

# Black Mountain Gold USA Corp. Announces BLM Approval of Exploration Plan of Operation at Mohave Project

Vancouver, British Columbia--(Newsfile Corp. - November 14, 2022) - **Black Mountain Gold USA Corp. (TSXV: BMG) ("BMG" or the "Company")** is pleased to announce that it has received approval from the Bureau of Land Management ("BLM") for its Exploration Plan of Operations ("EPO") at its Mohave Gold Project in Arizona. BLM informed the Company Nov. 4 that the Final Environmental Assessment, Decision Record, and Finding of No Significant Impacts documents are finalized and posted to the BLM project webpage at: <https://eplanning.blm.gov/eplanning-ui/project/2016511/510>.

Graham Harris, CEO and Director, commented: "The granting of approval for the Company's Environmental Impact Assessment ("EIA") and revised EPO for Mohave is a significant milestone for the project. The EPO is now permitted for up to 600 drill sites and associated roads and infrastructure and enhances the attractiveness of the Mohave Project as we continue to review strategic options to advance the project."

The EPO includes 600 drill sites with sumps situated at the Klondyke, Apex, Jim and Jerry, Scout, and Golden Door prospects in the north and the Dixie Queen prospect in the south as well as up to two water monitoring wells. Initiation of exploration activities is contingent on the Company providing a financial guarantee for the reclamation costs of 206 drill sites which is approximately \$360,000 USD.

## CORRECTION TO NOVEMBER 2, 2022 NEWS RELEASE

The Company wishes to correct an error in its news release dated November 2, 2022. In that news release, it was stated that 300,000 shares of the Company were to be issued upon execution of the Binding MOU concerning the Banio Potash Project. This was incorrect: no shares were issuable on execution of the Binding MOU. In addition, the total of up to 6,500,000 shares that could be issued in connection with the acquisition of the Banio Potash Project was incorrect. The correct number is 300,000 less or 6,200,000 shares in total.

This news release has been reviewed by Peter J. MacLean, Ph.D., P. Geo, Director of the Company and a Qualified Person as that term is defined in National Instrument 43-101.

To find out more about Black Mountain Gold USA Corp. please contact Investor Relations at (604) 662-8184 or email [info@blackmountaingoldusa.com](mailto:info@blackmountaingoldusa.com).

## BLACK MOUNTAIN GOLD USA CORP.

*"Graham Harris"*

CEO, Director

***Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.***

This news release may contain certain "Forward-Looking Statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995 and applicable Canadian securities laws. When used in this news release, the words "anticipate", "believe", "estimate", "expect", "target", "plan", "forecast", "may", "schedule" and similar words or expressions identify forward-looking statements or information. These forward-looking statements or information may relate to future prices of commodities, accuracy of mineral or resource exploration activity, reserves or resources, regulatory or government

requirements or approvals including approvals of title and mining rights or licenses, the reliability of third party information, continued access to mineral properties or infrastructure, changes in laws, rules and regulations in Arizona which may impact upon the Company or its properties or the commercial exploitation of those properties, currency risks including the exchange rate of USD\$ for Cdn\$, fluctuations in the market for gold/silver, changes in exploration costs and government royalties, export policies or taxes in Arizona and other factors or information. The Company's current plans, expectations and intentions with respect to development of its business and of the Mohave Gold Project may be impacted by economic uncertainties arising out of Covid-19 pandemic or by the impact of current financial and other market conditions on its ability to secure further financing or funding of the Mohave Gold Project. Such statements represent the Company's current views with respect to future events and are necessarily based upon a number of assumptions and estimates that, while considered reasonable by the Company, are inherently subject to significant business, economic, competitive, political and social risks, contingencies and uncertainties. Many factors, both known and unknown, could cause results, performance or achievements to be materially different from the results, performance or achievements that are or may be expressed or implied by such forward-looking statements. The Company does not intend, and does not assume any obligation, to update these forward-looking statements or information to reflect changes in assumptions or changes in circumstances or any other events affecting such statements and information other than as required by applicable laws, rules and regulations.



To view the source version of this press release, please visit <https://www.newsfilecorp.com/release/144099>